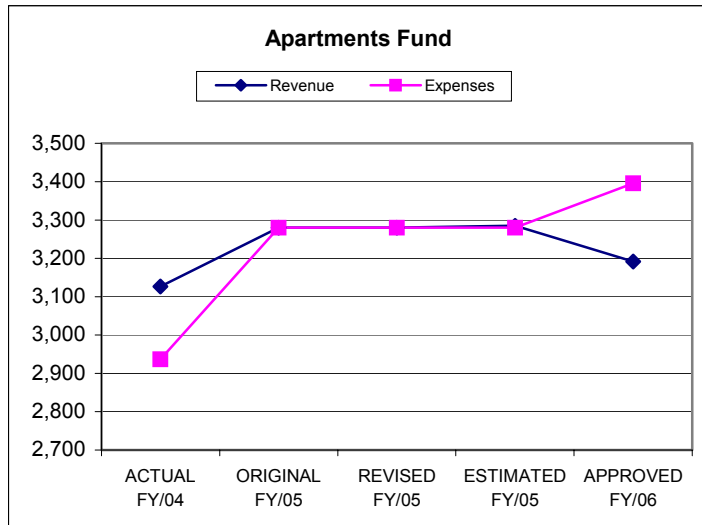


APARTMENTS FUND – 671

The Apartments Fund was established to account for the sources and uses of City-owned apartments. This fund provides support for the City goal of Human and Family Development. The program strategies primarily target low-income citizens and assist in developing affordable housing.



- The City owns apartments and provides affordable and Section 8 housing to low income persons and other qualified persons.
- Funds in the amount of \$3.4 million have been appropriated for FY/06. Enterprise revenues are projected to be \$3.2 million.
- This fund and the related debt service fund are included to account for the operations and debt service of City owned apartments.
- In years where appropriations exceed revenues, fund balance is used.

APARTMENTS FUND 671 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/04	ORIGINAL BUDGET FY/05	REVISED BUDGET FY/05	ESTIMATED ACTUAL FY/05	APPROVED BUDGET FY/06	APPR 06/ EST ACT 05 CHG
RESOURCES:						
Miscellaneous Revenues	3	0	0	5	5	0
Enterprise Revenues	3,124	3,280	3,280	3,280	3,187	(93)
Total Current Resources	3,127	3,280	3,280	3,285	3,192	(93)
Beginning Working Capital Balance	328	438	438	438	443	5
TOTAL RESOURCES	3,455	3,718	3,718	3,723	3,635	(88)
APPROPRIATIONS:						
Housing Operations	2,117	2,299	2,299	2,299	2,494	195
Transfers to Other Funds	820	981	981	981	902	(79)
TOTAL APPROPRIATIONS	2,937	3,280	3,280	3,280	3,396	116
ADJUSTMENT TO WORKING CAPITAL	(80)	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	438	438	438	443	239	(204)